

## Charter of the Executive Committee

The Board of Directors of NAT Absolute Technologies Public Company Limited (the "Company") realizes the significance of controlling the management of the Company in accordance with the policy and supports the Board of Directors' performance in corporate governance and normal business operations of the Company.

### 1. Composition of the Executive Committee

- 1.1. The Executive Committee shall be appointed by the Board of Directors.
- 1.2. The Executive Committee shall consist of not less than three (3) directors, executives or people deemed appropriate by the Board of Directors.
- 1.3. The Chief Executive Officer shall serve as Chairman of the Executive Committee by position.
- 1.4. The Executive Committee shall appoint the Secretary of the Executive Committee as appropriate, which such person shall support and assist in the performance of the functions of the Executive Committee as well as the preparation of the agenda and minutes of the meetings of the Executive Committee.

### 2. Qualifications of the Executive Committee

- 2.1. Must have knowledge, ability, experience, as well as knowledge and understanding of qualifications, duties, and responsibilities as Executive Director.
- 2.2. Be able to devote sufficient time and opinion to perform duties as Executive Director.

### 3. Duties and Responsibilities of the Executive Committee

- 3.1. Responsible for controlling the management of the company in accordance with the policy, objectives, rules and regulations specified by the Board of Directors.
- 3.2. Consider the annual budget and the procedure for budget expenditure for submission to the Board of Directors and supervise the expenditure according to the budget approved by the Board of Directors.
- 3.3. Consider improving the Company's business plan accordingly for the benefit of the Company.
- 3.4. Consider and approve the investment and determine the investment budget according to the authority in the operation manual.
- 3.5. Consider entering into binding contracts with the Company in accordance with the authority in the Authority Manual.
- 3.6. Responsible for having sufficient important information of the Company to support the decision making of the Board of Directors, shareholders, as well as preparing reliable financial reports in accordance with good standards and transparency.
- 3.7. Consider the Company's profits and losses and propose annual dividend payment to the Board of Directors.
- 3.8. To consider new business operations or business dissolution for submission to the Board of Directors.
- 3.9. Supervise the procedures for workers to report incidents or irregularities or illegal acts to the Board of Directors in a timely manner, and in case such incidents have material impacts, they must report to the Board of Directors to consider amendments within a reasonable time.
- 3.10. Take any action to support the comments or in the opinion of the Board of Directors or as authorized by the Board of Directors.
- 3.11. Propose to the Board of Directors' meeting any matters which have been resolved and/or approved by the Executive Committee meeting.

The Executive Directors shall not approve transactions in which they or persons may have conflicts of interest or may have other conflicts of interest with the Company or its subsidiaries.

3.12. The Executive Committee must evaluate the performance by itself and evaluate the overall performance at least once a year.

#### **4. Appointment and Term of Office**

4.1. The Board of Directors appoints the Executive Committee

4.2. The term of office of the Executive Committee shall be 3 years, of which 1 year herein means the period between the date of the Annual General Meeting of Shareholders of the year of appointment and the date of the Annual General Meeting of Shareholders of the following year, and the Executive Director who retires by rotation may be nominated and re-appointed.

4.3. In addition to retiring from office according to the terms. The Board of Directors retires from office when.

- a) Death
- b) Resignation
- c) The Board of Directors resolved to retire from office.
- d) Lack of qualifications as a director or have prohibited characteristics under the law on public limited companies or have characteristics that show a lack of suitability to be entrusted to manage a business in which the public is a shareholder as defined in the Securities and Exchange Act (and as amended) and the notification of the relevant Securities and Exchange Commission.

4.4. When an Executive Director retires from office before the expiration of the term, the Board of Directors shall appoint a qualified person to be the Executive Director for the remainder of the term.

#### **5. Executive Committee Meetings**

5.1. The Board of Directors' meeting is scheduled to be held at least once a month.

5.2. At every meeting of the Executive Committee, a quorum must be at least half of the total number of executive directors currently in office to constitute a quorum.

5.3. In voting, the Executive Committee members voted with the right to vote for 1 vote each and a majority vote shall be used as the basis. In case of equal votes, the Chairman of the Executive Committee shall have the right to cast 1 more vote as a decisive vote.

#### **6. Report of the Executive Committee**

Report the performance of the Executive Committee shall report the performance to the Board of Directors at the Board of Directors' meeting.

#### **7. Review and Revision of the Charter**

The Executive Committee will review and revise the Charter annually. If the amendment is deemed appropriate, it will be presented to the Board of Directors for further approval.